



## Quantiacs LLC

PRESS RELEASE

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# eBay for Trading Algorithms

## Quantiacs Opens First Marketplace for Trading Algorithms

The Silicon Valley Startup opens the first online marketplace for crowdsourced trading algorithms. For the first time can investors shop for trading algorithms to invest in and “freelance-quants” can offer their trading algorithms to get investments. Quantiacs has currently more than 1,000 trading algorithms on its platform, many of them with a live Sharpe Ratio of greater than 1. The business model is also new: The profits are shared 80/10/10, where 80% go to the investor, 10% to Quantiacs, and 10% to the quant. Quantiacs waives the industry typical 2% management fee to align interests among all three parties.

How good can crowdsourced trading algorithms be? Very good. As a proof of concept, Quantiacs started trading some of the strategies with its own company money. While many established hedge funds didn't make any money in the last 12 months, Quantiacs consistently beat the market with its crowdsourced trading algorithms and a Sharpe Ratio of 1.5. “We are very happy with the results so far. The unique backgrounds of our users lead to very diverse algorithms. This is great for investors.”, says Quantiacs CEO Martin Froehler.

Most of the freelance-quants who use the Quantiacs platform are students or work full-time jobs. Many of them simply don't want to work as full-time quants in the hedge fund industry. Quantiacs empowers these freelance-quants with free financial data and software to run their backtests.

Investors can check out the strategies on the Quantiacs platform. They see the backtest of each individual trading algorithm, how it performed live, the asset classes it is trading, and the long-short exposure over time. Quantiacs is registered with the NFA as a CTA (commodity trading advisor) and targets institutional clients. The strategies are based on highly scalable Futures and the minimum investment is \$1 Million. Qualified investors open an account at their Broker and Quantiacs manages the account with a power of attorney – as simple as that.

Quantiacs is accepting a small number of early investors and will limit its AUM to \$50 Million in 2016. In the next two years Quantiacs plans to scale up to \$500 Million AUM. The company is backed by Baha Holdings and supported by Stanford's accelerator StartX. At the LAUNCH conference in San Francisco Quantiacs was awarded the best FinTech Startup '16 award.